

**VILLAGE OF WESTON
NOTICE OF 2008 BUDGET PUBLIC HEARING
Weston Municipal Center, 5500 Schofield Avenue, Weston, WI 54476**

Notice is hereby given pursuant to Wisconsin Statutes that a Public Hearing is scheduled for **Monday, November 26, 2007, at 6:00 P.M.** on the **VILLAGE OF WESTON PROPOSED 2008 OPERATING BUDGET AND 2008 CAPITAL IMPROVEMENTS PROGRAM BUDGET**. Village of Weston citizens or taxpayers shall have the opportunity to be heard on the proposed Budget.

2008 OPERATING BUDGET SUMMARY – General Fund

	2006 <u>ACTUAL</u>	2007 <u>BUDGET</u>	2007 <u>ESTIMATED</u>	2008 <u>PROPOSED</u>	% <u>BUDGET CHANGE</u>
REVENUES					
Property Taxes	\$2,448,740	\$2,659,496	\$2,659,496	\$2,636,110	- .88%
Other Taxes	529,088	531,580	538,370	547,970	3.08%
Special Assessments	7,120	7,400	6,000	6,000	-18.92%
Intergovernmental Revenues	2,150,261	2,164,200	2,262,250	2,278,600	5.29%
Licenses & Permits	295,887	253,570	271,055	272,590	7.50%
Fines, Forfeitures & Penalties	123,197	135,250	114,100	119,100	-11.94%
Public Charges for Services	607,278	445,390	484,110	573,550	28.77%
Intergovernmental Charges for Services	266,933	182,540	158,790	158,890	-12.96%
Miscellaneous Revenue	376,890	303,130	298,980	245,100	-19.14%
Other Financing Sources	15,247	4,000	6,735	5,000	25.00%
Applied Fund Balances	130,900	256,320	256,320	325,000	26.79%
Total Revenues	\$6,951,541	\$6,942,876	\$7,056,206	\$7,167,910	3.24%
EXPENDITURES					
General Government	\$896,408	\$904,710	\$879,750	\$908,860	.46%
Public Safety	2,957,572	3,388,986	3,235,250	3,499,020	3.25%
Public Works	2,241,797	2,095,250	2,060,180	2,203,720	5.18%
Health & Human Services	0	37,500	37,500	6,000	-84.00%
Culture & Recreation	275,683	332,390	327,640	303,170	-8.79%
Conservation & Development	110,177	184,040	177,640	202,140	9.83%
Miscellaneous	21,284	0	0	0	0.00%
Other Financing Uses	86,132	0	0	0	0.00%
Contingency Reserve	0	0	0	45,000	N/A
Total Expenditures	\$6,589,053	\$6,942,876	\$6,717,960	\$7,167,910	3.24%

TOTAL PROPERTY TAX LEVY REQUIRED

	2007 <u>BUDGET</u>	2008 <u>PROPOSED</u>	PERCENT <u>CHANGE</u>
Expenditures	\$6,942,876	\$7,167,910	3.24%
Revenues	4,283,380	4,531,800	5.80%
Operating Levy (TID Out)	2,659,496	2,636,110	- .88%
Debt Service Fund Levy	1,150,000	1,250,000	8.70%
Mass Transit Fund Levy	54,320	89,840	65.39%
Recycling Fund Levy	21,890	44,700	104.20%
Village Share Tax Increment			
District Levy	616,113	848,700	37.75%
Total Levy (TID In)	\$4,501,819	\$4,869,350	8.16%
Assessed Value (TID Out)	\$640,568,916	\$819,356,791	27.91%
TID Assessed Value	101,567,804	172,954,189	70.28%
Assessed Value (TID In)	\$742,136,720	\$992,310,980	33.71%
Assessed Tax Rate (Village portion of Tax Rate)	\$6.07	\$4.91	-19.11%

VILLAGE OF WESTON TAX RATE

Budget Year	Assessed Rate	Equalized Rate
2008 Proposed	\$4.91	\$5.09
2007	6.07	5.19
2006	5.70	5.24
2005	5.45	5.14
2004	5.21	5.07
2003	5.21	5.05
2002	5.02	4.84
2001	4.91	4.89
2000	4.91	5.00



2008 BUDGET SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	GENERAL	DEBT SERVICE	SPECIAL REVENUE	INTERNAL SERVICE	ENTERPRISE/ UTILITIES	SUMMARY TOTAL
Est. Fund Balance, January 1	\$2,768,568	\$ 643,388	\$ 4,992,865	\$ 36,000	\$6,174,009	\$13,900,176
Operating Levy	2,636,110	1,250,000	134,540	0	0	4,020,650
Tax Increment District Levy	0	0	3,597,475	0	0	3,597,475
Other Revenue	4,206,800	3,670,883	4,077,864	900,000	4,591,282	26,446,307
Total Revenue	6,842,910	4,920,883	7,809,879	900,000	4,591,282	32,715,921
Expenditures	7,167,910	5,021,979	6,807,349	900,000	4,389,938	30,733,271
Revenue Over/(Under) Expenditures	(325,000)	(101,096)	1,002,530	0	201,344	1,982,650
Est. Fund Balance, December 31	\$2,443,568	\$ 542,292	\$ 5,995,395	\$ 36,000	\$6,375,353	\$15,882,826

2008 CAPITAL IMPROVEMENTS PROGRAM BUDGET SUMMARY

	2007 <u>BUDGET</u>	2007 <u>ESTIMATED</u>	2008 <u>PROPOSED</u>
REVENUES			
Capital Borrowing Proceeds:			
General Obligation Debt	\$2,001,130	\$2,001,130	\$1,760,518
Short-term Notes	0	0	204,000
Lease Revenue Bond Debt – CDA/TIF Districts	3,035,500	3,035,500	0
Revenue Bond Debt – Water/Sewer/Stormwater Utilities	1,225,700	1,225,700	346,000
Total Capital Borrowing Proceeds	\$6,262,330	\$6,262,330	\$2,310,518
Enterprise Funds – Fund Balance	503,900	503,900	34,500
Capital Projects Funds – Fund Balance	1,244,270	1,244,270	107,500
General Fund – Operating Budget	0	0	9,270
Transfer from Special Revenue Funds	105,000	29,175	88,400
Intergovernmental Revenues – Federal/State Grants & Aids	902,500	400,000	130,000
Sale of Property Proceeds	300,000	300,000	325,000
TOTAL REVENUES	\$9,318,000	\$8,739,675	\$3,005,188
EXPENDITURES – by Program Area			
Capital Equipment	\$302,000	\$288,640	\$292,320
Facility Projects	105,000	30,000	747,368
Streets & Utilities Construction Projects	3,545,500	3,402,000	1,480,500
TIF District #1	5,165,500	4,725,500	485,000
TIF District #2	200,000	28,000	0
TOTAL EXPENDITURES	\$9,318,000	\$8,474,140	\$3,005,188
Total Carryforward Projects – Capital Improvements Program	\$977,522	\$977,522	\$175,000

Proposed Budgets are available for inspection at the Village of Weston Municipal Center 7:30 A.M. – 5:00 P.M. Monday through Friday or on the Village of Weston website located at www.westonwisconsin.org.

VILLAGE OF WESTON, WISCONSIN
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS

Tax Levy Years: 1997-2006 ACTUAL and 2007 ESTIMATED

Per \$1,000 of Equalized Value

Levy Year	Collection Year	Village of Weston			Rib Mt. Sewerage District	D.C.		North		Marathon County	State of Wisconsin	Total Gross	State Credit	Total Net
		General Fund	Debt Service Fund	Village Total		School District	Everest District	Central Technical College						
1997	1998	\$2.18	\$2.85	\$5.03	\$0.49	\$9.53	\$1.83	\$6.20	\$0.20	\$23.28	\$1.72	\$21.56		
1998	1999	3.15	1.73	4.88	0.28	8.93	1.81	6.20	0.20	22.30	1.56	20.74		
1999	2000	(A) 3.08	1.92	5.00	0.23	8.60	1.87	6.21	0.20	22.11	1.45	20.66		
2000	2001	3.02	1.87	4.89	0.17	9.52	1.91	6.21	0.20	22.90	1.34	21.56		
2001	2002	3.07	1.77	4.84	-	9.20	1.88	6.10	0.20	22.22	1.27	20.95		
2002	2003	3.27	1.78	5.05	-	9.63	1.94	6.08	0.20	22.90	1.25	21.65		
2003	2004	3.46	1.61	5.07	-	9.07	1.90	5.89	0.20	22.13	1.25	20.88		
2004	2005	3.67	1.47	5.14	-	8.80	1.94	5.79	0.20	21.87	1.11	20.76		
2005	2006	3.64	1.60	5.24	-	8.91	1.93	5.68	0.19	21.95	0.98	20.97		
2006	2007	(B) 3.65	1.54	5.19	-	8.49	1.89	5.44	0.18	21.19	1.08	20.11		
2007	2008	(A) 3.51	1.58	5.09	-	9.27	1.86	5.36	0.18	21.76	1.14	20.62		
				Estimate		FINAL	FINAL	Estimate	Estimate	Est.	Est.	Est.		

Per \$1,000 of Assessed Value

Levy Year	Collection Year	Village of Weston			Rib Mt. Sewerage District	D.C.		North		Marathon County	State of Wisconsin	Total Gross	State Credit	Total Net
		General Fund	Debt Service Fund	Village Total		School District	Everest District	Central Technical College						
1997	1998	\$2.94	\$3.83	\$6.77	\$0.66	\$12.83	\$2.46	\$8.34	\$0.27	\$31.33	\$2.32	\$29.01		
1998	1999	4.48	2.47	6.95	0.41	12.71	2.57	8.82	0.28	31.74	2.22	29.52		
1999	2000	(A) 3.02	1.89	4.91	0.23	8.44	1.84	6.09	0.20	21.71	1.42	20.29		
2000	2001	3.03	1.88	4.91	0.18	9.56	1.92	6.24	0.20	23.01	1.35	21.66		
2001	2002	3.18	1.84	5.02	-	9.53	1.95	6.32	0.21	23.03	1.32	21.71		
2002	2003	3.37	1.84	5.21	-	9.94	2.00	6.28	0.20	23.63	1.29	22.34		
2003	2004	3.56	1.65	5.21	-	9.34	1.96	6.06	0.21	22.78	1.28	21.50		
2004	2005	3.89	1.56	5.45	-	9.34	2.06	6.14	0.21	23.20	1.18	22.02		
2005	2006	3.97	1.73	5.70	-	9.69	2.10	6.17	0.21	23.87	1.07	22.80		
2006	2007	(B) 4.27	1.80	6.07	-	9.92	2.20	6.36	0.21	24.76	1.26	23.50		
2007	2008	(A) 3.38	1.53	4.91	-	8.93	1.80	5.16	0.17	20.97	1.10	19.87		
				Estimate		FINAL	FINAL	Estimate	Estimate	Est.	Est.	Est.		

(A) Village of Weston property was revaluated in 1999 & 2007.

(B) Includes Nov. 2006 EMS voter referendum.

VILLAGE OF WESTON
2008 BUDGET SUMMARY - as of 10/26/07
(and 2009 FINANCIAL PLAN)

<u>Budget Account</u>	<u>2006 Actual</u>	<u>2007 Estimate</u>	<u>2007 Budget</u>	<u>2008 Dept. Request</u>	<u>2008 Proposed Budget</u>	<u>2008 % Budget Change</u>	<u>2009 Financial Plan</u>
<u>GENERAL GOVERNMENT</u>							
<u>Village Board</u>							
Board President	\$ 7,850	\$ 8,220	\$ 8,220	\$ 8,350	\$ 8,350		\$ 8,400
Board Trustees	31,481	33,670	33,690	32,580	32,580		33,630
Municipality Dues	8,045	8,840	8,850	9,270	9,270		9,720
Board Retreat	909	2,200	2,200	1,900	1,900		1,950
	\$ 48,285	\$ 52,930	\$ 52,960	\$ 52,100	\$ 52,100	-1.62%	\$ 53,700
<u>General Government Committees</u>							
Building & Grounds Committee	\$ 86	\$ 260	\$ 260	\$ 260	\$ 260		\$ 260
Board of Review	150	260	350	350	350		350
Finance Committee	2,095	2,555	2,680	2,720	2,720		2,750
Personnel Committee	172	215	400	400	400		400
	\$ 2,503	\$ 3,290	\$ 3,690	\$ 3,730	\$ 3,730	1.08%	\$ 3,760
<u>Administrator</u>							
Operations	\$ 178,695	\$ 105,680	\$ 106,180	\$ 105,980	\$ 105,980		\$ 108,730
Village Newsletter	17,884	19,400	19,400	21,300	21,300		23,200
	\$ 196,579	\$ 125,080	\$ 125,580	\$ 127,280	\$ 127,280	1.35%	\$ 131,930
<u>Clerk's Office / Human Resources</u>							
Clerk's Office	\$ 147,874	\$ 149,000	\$ 150,200	\$ 163,835	\$ 163,835		\$ 167,165
Personnel/Human Resources	1,539	9,850	10,275	6,000	6,000		6,000
Elections	8,961	9,860	10,555	18,975	18,975		8,405
	\$ 158,374	\$ 168,710	\$ 171,030	\$ 188,810	\$ 188,810	10.40%	\$ 181,570
<u>Finance</u>							
Finance Director	\$ 143,513	\$ 155,960	\$ 156,880	\$ 180,910	\$ 180,910		\$ 186,170
Financial Audit/Budget Expenses	8,053	8,580	8,800	10,300	10,300		10,950
Tax Collection	10,426	10,100	11,070	11,490	11,490		12,030
Risk Management/Insurance	45,997	45,230	48,700	49,120	49,120		53,050
	\$ 207,989	\$ 219,870	\$ 225,450	\$ 251,820	\$ 251,820	11.70%	\$ 262,200
<u>Municipal Court</u>							
Schofield/Weston Municipal Court	\$ 76,937	\$ 79,950	\$ 83,980	\$ 82,950	\$ 82,950		\$ 85,220
	\$ 76,937	\$ 79,950	\$ 83,980	\$ 82,950	\$ 82,950	-1.23%	\$ 85,220
<u>Village Attorney</u>							
Operations	\$ 13,798	\$ 12,885	\$ 15,000	\$ 15,000	\$ 15,000		\$ 15,000
	\$ 13,798	\$ 12,885	\$ 15,000	\$ 15,000	\$ 15,000	0.00%	\$ 15,000
<u>Village Assessor</u>							
Operations	\$ 49,417	\$ 81,935	\$ 87,590	\$ 45,460	\$ 45,460		\$ 45,460
	\$ 49,417	\$ 81,935	\$ 87,590	\$ 45,460	\$ 45,460	-48.10%	\$ 45,460
<u>Central Services</u>							
Data Processing/Central Services	\$ 67,615	\$ 68,460	\$ 70,000	\$ 67,160	\$ 67,160		\$ 67,080
	\$ 67,615	\$ 68,460	\$ 70,000	\$ 67,160	\$ 67,160	-4.06%	\$ 67,080
<u>Municipal Building</u>							
Operations	\$ 65,169	\$ 65,710	\$ 68,500	\$ 74,050	\$ 74,050		\$ 78,350
	\$ 65,169	\$ 65,710	\$ 68,500	\$ 74,050	\$ 74,050	8.10%	\$ 78,350
<u>Illegal Taxes/Tax Refunds</u>							
Tax Refunds	\$ 9,742	\$ 930	\$ 930	\$ 500	\$ 500		\$ 500
	\$ 9,742	\$ 930	\$ 930	\$ 500	\$ 500	-46.24%	\$ 500
<u>Total General Government</u>	\$ 896,408	\$ 879,750	\$ 904,710	\$ 908,860	\$ 908,860	0.46%	\$ 924,770

VILLAGE OF WESTON
2008 BUDGET SUMMARY - as of 10/26/07
(and 2009 FINANCIAL PLAN)

<u>Budget Account</u>	<u>2006 Actual</u>	<u>2007 Estimate</u>	<u>2007 Budget</u>	<u>2008 Dept. Request</u>	<u>2008 Proposed Budget</u>	<u>2008 % Budget Change</u>	<u>2009 Financial Plan</u>
<u>PUBLIC SAFETY</u>							
<u>Everest Metro Police</u>							
Operations	\$ 1,719,457	\$ 1,866,250	\$ 1,866,250	\$ 1,998,850	\$ 1,993,100		\$ 2,210,260
Debt Service - Building Payment	64,048	64,048	64,050	64,050	64,050		64,050
Debt Service - Capital Equipment	18,723	18,722	18,720	18,720	18,720		18,720
	<u>\$ 1,802,228</u>	<u>\$ 1,949,020</u>	<u>\$ 1,949,020</u>	<u>\$ 2,081,620</u>	<u>\$ 2,075,870</u>	6.51%	<u>\$ 2,293,030</u>
<u>Fire / Ambulance</u>							
Fire Operations	\$ 128,340	\$ 151,040	\$ 180,267	\$ 161,120	\$ 161,120		\$ 167,140
Ambulance / EMT Operations	572,108	649,540	776,499	759,570	759,570		794,480
Fire Dept. - Donated Wages	395	1,450	450	450	450		450
Fire Dept. - Honor Guard Donations	637	940	0	500	500		500
Ambul./EMT - Donated Wages	3,397	2,900	2,900	2,900	2,900		2,900
Fire Hydrant	363,048	370,900	368,860	376,750	376,750		382,600
Fire Dept. - Act 102 Expenses	4,409	4,000	4,800	4,800	4,800		4,800
	<u>\$ 1,072,334</u>	<u>\$ 1,180,770</u>	<u>\$ 1,333,776</u>	<u>\$ 1,306,090</u>	<u>\$ 1,306,090</u>	-2.08%	<u>\$ 1,352,870</u>
<u>Building Inspections</u>							
Building Inspector	\$ 78,231	\$ 98,840	\$ 98,960	\$ 109,090	\$ 109,090		\$ 112,140
Weights & Measures	2,400	3,200	3,200	4,000	4,000		4,800
	<u>\$ 80,631</u>	<u>\$ 102,040</u>	<u>\$ 102,160</u>	<u>\$ 113,090</u>	<u>\$ 113,090</u>	10.70%	<u>\$ 116,940</u>
<u>Other Public Safety</u>							
Public Safety Committee	\$ 1,806	\$ 2,280	\$ 2,830	\$ 2,720	\$ 2,720		\$ 2,720
Warning Sirens	573	1,140	1,200	1,250	1,250		1,300
	<u>\$ 2,379</u>	<u>\$ 3,420</u>	<u>\$ 4,030</u>	<u>\$ 3,970</u>	<u>\$ 3,970</u>	-1.49%	<u>\$ 4,020</u>
<u>Total Public Safety</u>	<u>\$ 2,957,572</u>	<u>\$ 3,235,250</u>	<u>\$ 3,388,986</u>	<u>\$ 3,504,770</u>	<u>\$ 3,499,020</u>	3.25%	<u>\$ 3,766,860</u>
<u>PUBLIC WORKS</u>							
<u>Operations</u>							
Director of Public Works	\$ 43,089	\$ 62,270	\$ 62,610	\$ 64,960	\$ 64,960		\$ 67,280
Operations Manager	87,383	12,190	12,340	2,600	2,600		2,680
Engineering / GIS Technician	37,077	63,800	67,530	64,050	64,050		65,690
Engineer	51,767	44,620	45,160	45,640	45,640		46,840
Engineer-CIP Budget Projects	0	0	0	0	0		0
Corporaal Property	3,724	6,790	400	0	0		0
Street Operations	883,174	1,013,740	944,280	1,067,150	1,036,000		1,110,870
Street Operations-Town of Weston	14,120	14,490	17,630	14,800	14,800		14,850
Winter Maintenance	216,050	228,490	276,680	270,410	250,000		285,570
Winter Maintenance-Town of Weston	3,472	5,340	38,830	6,830	6,830		6,830
Traffic Control	33,955	18,900	35,550	23,600	23,600		19,900
Street Irrigation Maintenance	18,517	27,200	20,900	29,800	27,250		29,900
Street Lighting	178,998	204,100	210,000	220,000	220,000		230,000
Refuse & Garbage Collection	304,233	308,000	310,000	398,000	398,000		418,000
Landfill	56,122	48,650	51,700	48,350	48,350		53,450
(Recycling Grant moved to Special Revenue Fund beginning in 2007)							
Recycling Grant - Curbside/Village	174,046	0	0	0	0		0
Recycling Grant - Curbside/Town	1,653	0	0	0	0		0
Recycling Grant - Dropoff Site	45,784	0	0	0	0		0
Recycling Grant - Program Admin.	15,257	0	0	0	0		0
Recycling Grant - Education Program	419	0	0	0	0		0
	<u>\$ 2,168,840</u>	<u>\$ 2,058,580</u>	<u>\$ 2,093,610</u>	<u>\$ 2,256,190</u>	<u>\$ 2,202,080</u>	5.18%	<u>\$ 2,351,860</u>
<u>Other Public Works</u>							
Public Works/Utilities Committee	\$ 1,268	\$ 1,600	\$ 1,640	\$ 1,640	\$ 1,640		\$ 1,640
Mass Transit - (moved to Special Revenue Fund beginning in 2007)	71,689	0	0	0	0		0
	<u>\$ 72,957</u>	<u>\$ 1,600</u>	<u>\$ 1,640</u>	<u>\$ 1,640</u>	<u>\$ 1,640</u>	0.00%	<u>\$ 1,640</u>
<u>Total Public Works</u>	<u>\$ 2,241,797</u>	<u>\$ 2,060,180</u>	<u>\$ 2,095,250</u>	<u>\$ 2,257,830</u>	<u>\$ 2,203,720</u>	5.18%	<u>\$ 2,353,500</u>

VILLAGE OF WESTON
2008 BUDGET SUMMARY - as of 10/26/07
(and 2009 FINANCIAL PLAN)

<u>Budget Account</u>	<u>2006 Actual</u>	<u>2007 Estimate</u>	<u>2007 Budget</u>	<u>2008 Dept. Request</u>	<u>2008 Proposed Budget</u>	<u>2008 % Budget Change</u>	<u>2009 Financial Plan</u>
<u>HEALTH & HUMAN SERVICES</u>							
<u>Public Health Services</u>							
Animal Humane Shelter	\$ 0	\$ 37,500	\$ 37,500	\$ 6,000	\$ 6,000		\$ 6,000
	<u>\$ 0</u>	<u>\$ 37,500</u>	<u>\$ 37,500</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>	-84.00%	<u>\$ 6,000</u>
<u>Total Health & Human Services</u>	<u>\$ 0</u>	<u>\$ 37,500</u>	<u>\$ 37,500</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>	-84.00%	<u>\$ 6,000</u>
<u>CULTURE AND RECREATION</u>							
<u>Park & Recreation - Operations</u>							
Administration	\$ 157,205	\$ 182,220	\$ 183,010	\$ 199,090	\$ 199,090		\$ 204,920
Parks Maintenance	101,415	125,550	128,150	82,710	82,710		80,400
Ice Rinks	5,758	8,270	8,770	8,960	8,960		9,140
	<u>\$ 264,378</u>	<u>\$ 316,040</u>	<u>\$ 319,930</u>	<u>\$ 290,760</u>	<u>\$ 290,760</u>	-9.12%	<u>\$ 294,460</u>
<u>Other Park & Recreation</u>							
Park & Recreation Committee	\$ 1,305	\$ 1,600	\$ 2,460	\$ 2,410	\$ 2,410		\$ 2,410
Boys/Girls Club Program	10,000	10,000	10,000	10,000	10,000		10,000
	<u>\$ 11,305</u>	<u>\$ 11,600</u>	<u>\$ 12,460</u>	<u>\$ 12,410</u>	<u>\$ 12,410</u>	-0.40%	<u>\$ 12,410</u>
<u>Total Culture and Recreation</u>	<u>\$ 275,683</u>	<u>\$ 327,640</u>	<u>\$ 332,390</u>	<u>\$ 303,170</u>	<u>\$ 303,170</u>	-8.79%	<u>\$ 306,870</u>
<u>MISCELLANEOUS</u>							
<u>Community Development</u>							
Administration	\$ 94,211	\$ 165,470	\$ 171,400	\$ 188,080	\$ 188,080		\$ 193,190
Planning Commission	9,814	7,590	7,650	9,260	9,260		9,300
Zoning Board of Appeals	1,197	1,250	2,050	1,390	1,390		1,390
Extraterritorial Limits Committee	2,433	1,260	890	1,310	1,310		1,310
Smart Growth/Comprehensive Plan	882	50	50	50	50		50
Farmers Market	1,640	2,020	2,000	2,050	2,050		2,050
	<u>\$ 110,177</u>	<u>\$ 177,640</u>	<u>\$ 184,040</u>	<u>\$ 202,140</u>	<u>\$ 202,140</u>	9.83%	<u>\$ 207,290</u>
<u>Miscellaneous</u>							
Accrued Vacation Pay	\$ 21,284	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0
Miscellaneous/All Other	0	0	0	0	0		0
	<u>\$ 21,284</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	0.00%	<u>\$ 0</u>
<u>Other Financing Uses</u>							
Transfers to Other Funds	\$ 86,132	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0
	<u>\$ 86,132</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	0.00%	<u>\$ 0</u>
<u>Total Miscellaneous</u>	<u>\$ 217,593</u>	<u>\$ 177,640</u>	<u>\$ 184,040</u>	<u>\$ 202,140</u>	<u>\$ 202,140</u>	9.83%	<u>\$ 207,290</u>
<u>CONTINGENCY RESERVE</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	N/A	<u>\$ 50,000</u>
<u>TOTAL GENERAL FUND BUDGET</u>	<u>\$ 6,589,053</u>	<u>\$ 6,717,960</u>	<u>\$ 6,942,876</u>	<u>\$ 7,227,770</u>	<u>\$ 7,167,910</u>	3.24%	<u>\$ 7,615,290</u>
	Original 2007 Budget =		6,905,376				
			Increase	284,894	225,034		447,380

**VILLAGE OF WESTON
REVENUE SUMMARY
2008 OPERATING BUDGET - General Fund only
(and 2009 FINANCIAL PLAN)**

<u>ACCOUNT DESCRIPTION</u>	<u>2006 ACTUAL</u>	<u>2007 Y-T-D (thru 9/29/07)</u>	<u>2007 ESTIMATE</u>	<u>2007 BUDGET</u>	<u>2008 DEPT. REQUEST</u>	<u>2008 PROPOSED BUDGET</u>	<u>2008 BUDGET CHANGE</u>	<u>2009 FINANCIAL PLAN</u>
Property Taxes	2,448,740	2,659,496	2,659,496	2,659,496	2,695,970	2,636,110	(23,386)	3,108,520
Other Taxes	529,088	365,084	538,370	531,580	547,970	547,970	16,390	557,470
Special Assessments	7,120	4,760	6,000	7,400	6,000	6,000	(1,400)	6,000
Intergovernmental Revenues	2,150,260	1,149,589	2,262,250	2,164,200	2,278,600	2,278,600	114,400	2,414,370
Licenses & Permits	295,887	269,728	271,055	253,570	272,590	272,590	19,020	272,590
Fines and Forfeitures	123,197	95,075	114,100	135,250	119,100	119,100	(16,150)	124,100
Public Charges for Services	607,279	436,615	484,110	445,390	573,550	573,550	128,160	592,770
Intergov't Charges for Services	266,934	135,440	158,790	182,540	158,890	158,890	(23,650)	164,370
Contributions	30,474	3,414	4,430	9,230	5,750	5,750	(3,480)	5,750
Miscellaneous Revenue	346,416	275,723	294,550	293,900	239,350	239,350	(54,550)	239,350
Other Financing Sources	15,246	6,734	6,735	4,000	5,000	5,000	1,000	5,000
Applied Fund Balances	130,900	256,320	256,320	256,320	325,000	325,000	68,680	125,000
TOTAL REVENUES	<u>6,951,541</u>	<u>5,657,978</u>	<u>7,056,206</u>	<u>6,942,876</u>	<u>7,227,770</u>	<u>7,167,910</u>	<u>225,034</u>	<u>7,615,290</u>
					Percent Budget Change		3.24%	6.24%

VILLAGE OF WESTON
Listing & Funding of 2008 CIP Budget Projects (as of 11/08/07)

<u>NAME OF 2008 CIP PROJECT - "NEW"</u>	<u>Project Amount</u>	<u>FUNDING SOURCES RECOMMENDED</u>										
		<u>G. O. Debt</u>	<u>Short-term Notes</u>	<u>Operating Budget</u>	<u>Water Debt</u>	<u>Water Fund Bal.</u>	<u>Stormwater Debt</u>	<u>CDA/TIF Debt</u>	<u>CIP/TIF Fund Bal.</u>	<u>Sewer Fund Bal.</u>	<u>State Grants</u>	<u>Other Revenues</u>
<u>Capital Equipment</u>												
EnerGov Software - Planning/GIS	\$ 78,500	\$ -	\$ 78,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Civic Systems - Financial Software	\$ 99,400	\$ -	\$ 99,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SQL Database License	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
mPower Integrator Product - Map Guide	\$ 16,600	\$ -	\$ 16,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village/Fire/Parks/Pool - 25 Microsoft Office Licenses	\$ 7,500	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DPW - Trackless Tractor/Frogger/Snowblower	\$ 66,320	\$ 39,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,500	\$ -	\$ -	\$ -
Water Utility Van	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL - Capital Equipment	\$ 292,320	\$ 39,820	\$ 204,000	\$ -	\$ -	\$ 22,000	\$ -	\$ -	\$ 26,500	\$ -	\$ -	\$ -
<u>TIF District #1</u>												
Administration/Planning/Advertising	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Land Sales	\$ 75,000
Conservancy Trail System - Bus. Park South	\$ 160,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -
TIF Grants - Bus. Park South	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Land Sales	\$ 250,000
SUBTOTAL - TIF District #1	\$ 485,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 325,000
<u>TIF District #2</u>												
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL - TIF District #2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL - 2008 "New" Projects	\$ 3,005,188	\$ 1,760,518	\$ 204,000	\$ 9,270	\$ -	\$ 26,000	\$ 346,000	\$ -	\$ 107,500	\$ 8,500	\$ 130,000	\$ 413,400
		\$ 2,310,518	- Total 2008 Capital Borrowing									